DYMMAX

Trade decentralized options without collateral.

PROBLEM

The high cost and complexity of options issuing for **cryptocurrencies and tokenized assets** that are sold on the blockchain is due to the lack of opportunities to insure sellers' risks without a centralized settlement center.

SOLUTION

An **innovative pricing model** developed by our team applies parimutuel betting with fixed odds with a single money pool acting through a contract.

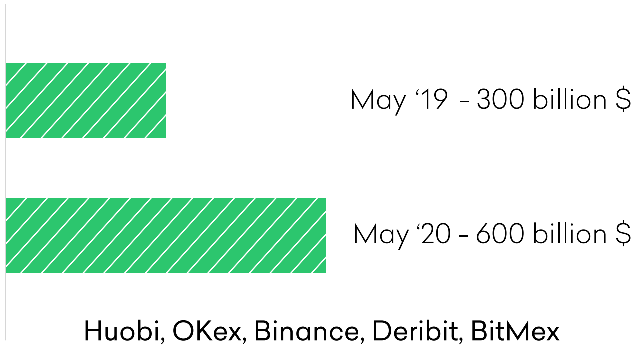
HOW IT WORKS

Protocol's **step-by-step algorithm**:

— *Series creation for an asset with expiration date*
— *Activation of a 24-hour prolonged auction for limit orders*
— *Determination of ATM strike and calculation of premiums with order execution*
— *Issue of options on executed orders*
— *Secondary circulation*
— *Repayment from the aggregate money pool*

MARKET

Derivative turnover on major centralized cryptocurrency exchanges*:



DECENTRALIZED PROJECTS

$ 823.6 million locked in smart contracts as collateral for derivatives**.

ADVANTAGES

— *Leverage up to 20:1*
— *Limited risk when the market moves in the opposite direction*
— *The ability to profit from falling and stagnant markets*
— *Long-term portfolio insurance*
— *Risk management for market makers*
— *Tokenization of issued options*
— *Instant profit-taking in the secondary market*

ROADMAP

Q3 2020
- *Private round sale*

Q4 2020
- *MVP release in Ropsten network*
- *Crowdfunding campaign*
- *Mainnet release with the first options series of ETH / USDT with 1, 2 and 3 months expiration*

Q1 2021
- *Launch of market makers program*
- *Tokenization of options*
- *Launch of secondary circulation of tokens on existing decentralized exchanges*

Q2 2021
- *Expanding the list of available instruments*

Q3 2021
- *Launch of own decentralized exchange*
- *Implementation of Dymmax protocol on top of other blockchains*

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Sources: *CryptoCompare, ** Defipulse

www.dymmax.com